

**Meeting of the Board of Directors Minutes
December 17th, 2025**

A meeting of the EIC Board of Directors was held on Wednesday, December 17th, 2025, at 2875 Route 35, Katonah, NY 10536 and via Zoom.

ROLL CALL

The Chair, Susan Morth, called the meeting to order at 8:31 a.m. and a roll call was taken.

Board Members Present:

Susan Morth, Board Member
Alain Pierroz, Board Member
Kelley St. John, Board Member
Trevor Griffis, Board Member
Patrick Curran, Board Member
Aundre Oldacre, Board Member

Board Members Absent:

Kathryn Hoenig, Board Member

Others Present

Daniel Killourhy, EIC-Corporate Secy

MINUTES

So be it **RESOLVED**, that the EIC Board of Directors meeting minutes of September 24th, 2025 as discussed at this meeting, are approved.

Motion: 1st: Patrick Curran

2nd: Trevor Griffis

Ayes: 6

Nays: 0

FINANCIAL RESULTS REVIEW

Alain Pierroz and Susan Morth gave an overview of the current financial position of EIC. It was noted that the recent closing of two transactions had no effect on the September 30th financial statements since the two transactions closed in November.

Alain Pierroz reiterated (previously discussed in prior board meetings) that the current level of recurring Administrative Fee income is sufficient to sustain EIC.

PUBLIC COMMENT–None

Trevor Griffis made a **MOTION**, seconded by Susan Morth, there being no further business before the Board, to conclude the meeting at 8:35 a.m.

The next meeting of the EIC Board of Directors will be on February 11th, at 8:30 a.m. It will be held at the EIC's offices in Katonah and via Zoom.

These minutes were approved by the EIC Board as discussed at its meeting held on February 11th, 2026.