

BUDGET & FINANCIAL PLAN

2023 - ENERGY IMPROVEMENT CORPORATION, LDC						
BUDGETED REVENUES, EXPENDITURES, AND CHANGES IN CURRENT NET ASSETS						
	Last Year (Actual) 2021	Current Year (Estimated) 2022	Adopted 2023	Proposed 2024	Proposed 2025	Proposed 2026
REVENUE & FINANCIAL SOURCES						
OPERATING REVENUES						
Charges for services	361,240	830,550	1,290,520	1,290,500	1,290,480	1,290,480
Rental & financing income	374,273	441,600	687,300	879,200	871,100	865,000
Other operating revenues	0	0	0	0	0	0
Nonoperating Revenues						
Investment earnings	104	4,000	4,000	1,000	500	500
State subsidies/grants	910,356	0	0	0	0	0
Federal subsidies/grants	0	0	0	0	0	0
Municipal subsidies/grants	0	0	0	0	0	0
Public authority subsidies	0	0	0	0	0	0
Other nonoperating revenues	1,934	0	0	0	0	0
Proceeds from the issuance of debt	0	0	0	0	0	0
Total Revenues & Financing Sources	1,647,907	1,276,150	1,981,820	2,170,700	2,162,080	2,155,980
EXPENDITURES						
Operating Expenditures						
Salaries and wages	798,058	837,930	900,154	921,000	921,000	921,000
Other employee benefits	206,967	140,000	178,480	185,000	185,000	185,000
Professional services contracts	93,813	109,000	277,000	278,000	279,000	280,000
Supplies and materials	1,544	5,500	12,200	9,300	9,400	12,500
Other operating expenditures	284,199	306,000	358,400	354,800	351,200	348,100
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	363,644	142,214	112,363	117,874	136,405	103,991
Interest and other financing charges	0	0	0	0	0	0
Subsidies to other public authorities	0	0	0	0	0	0
Capital asset outlay	(363,644)	(142,214)	(112,363)	(117,874)	(136,405)	(103,991)
Grants and donations	0	0	0	0	0	0
Other nonoperating expenditures	0	0	0	0	0	0
Total Expenditures	1,384,581	1,398,430	1,726,234	1,748,100	1,745,600	1,746,600
Capital Contributions	0	0	0	0	0	0
Excess (deficiency) of revenues and capital contributions over expenditures	263,326	(122,280)	255,586	422,600	416,480	409,380