

Meeting of the Board of Directors Minutes
September 11th, 2024

A meeting of the EIC Board of Directors was held on Wednesday, September 11th, 2024, at 2875 Route 35, Katonah, NY 10536 and via Zoom.

ROLL CALL

The Chair, Susan Morth, called the meeting to order at 8:31 AM and a roll call was taken.

Board Members Present:

Susan Morth, EIC CEO
Alain Pierroz, EIC COO & CFO
Lisa Broughton, Suffolk County
Aundre Oldacre, AoRa
Lucas Rogers, Albany County
Kelley St. John, City of Buffalo
Trevor Griffis, City of Buffalo (joined at 8:35 a.m.)
Kathryn Hoenig

Board Members Absent:

None
Others Present
Daniel Killourhy, EIC-Corporate Secretary

MINUTES

So be it RESOLVED, that the EIC Board of Directors meeting minutes of June 12th, 2024 as discussed at this meeting, are approved.

Motion: 1st: Lisa Broughton 2nd: Kathryn Hoenig Ayes: 7 Nays: 0

APPROVAL OF 2025 NEW YORK STATE AUTHORITIES BUDGET OFFICE ("ABO")
BUDGET

CEO Susan Morth opened the discussion by noting that EIC is required to submit a 2025 and future years budget to the ABO and gave an overview related to the reporting requirements.

COO/CFO Alain Pierroz expanded on the discussion by reviewing the impacts of the current business environment on the proposed 2025 ABO budget. It was noted that two transactions were closed in the summer.

It was further noted that payroll expenses have declined due to the resignation of Sarah Smiley, the Membership and Transactions Director. Susan Morth noted that she has assumed the responsibilities of Director of Membership and Alain Pierroz, that of Transactions Manager.

So be it resolved that the proposed 2025 ABO budget be adopted for submission to the New York ABO.

Motion: 1st: Kathryn Hoenig 2nd: Aundre Oldacre Ayes: 8 Nays: 0

GENERAL BUSINESS REVIEW

The Board discussed NYSERDA’s June 2024 C-PACE guidance update. Susan Morth responded in detail to the observations of Board members acknowledging the difficulties presented given the problems encountered in utilizing and complying with the existing NYSERDA guidelines.

PUBLIC COMMENT–None

Kathryn Hoenig made a MOTION, seconded by Lisa Broughton, there being no further business before the Board, to conclude the meeting at 9:02 a.m.

The next meeting of the EIC Board of Directors will be on December 11th, at 8:30 AM and will be held at the EIC’s offices in Katonah and via Zoom.

Motion: 1st: Lisa Broughton 2nd: Aundre Oldacre Ayes: 8 Nays: 0

These minutes were approved by the EIC Board as discussed at its meeting held on December 11th, 2024.