

Meeting of the Board of Directors Minutes
December 11, 2024

A meeting of the EIC Board of Directors was held on Wednesday, December 11th, 2024, at 2875 Route 35, Katonah, NY 10536 and via Zoom.

ROLL CALL

The Chair, Susan Morth, called the meeting to order at 8:32 a.m. and a roll call was taken.

Board Members Present:

Susan Morth, EIC CEO
Alain Pierroz, EIC COO & CFO
Lisa Broughton, Suffolk County
Aundre Oldacre, AoRa
Lucas Rogers, Albany County
Kelley St. John, City of Buffalo (joined at 8:36 a.m.)
Trevor Griffis, City of Buffalo
Kathryn Hoenig

Board Members Absent:

None

Others Present
Daniel Killourhy, EIC-Corporate Secretary

MINUTES

So be it RESOLVED, that the EIC Board of Directors meeting minutes of September 11th, 2024 as discussed at this meeting, are approved.

Motion: 1st: Lisa Broughton 2nd: Lucas Rogers Ayes: 6 Nays: 0

SEPTEMBER 30TH, 2024 FINANCIAL STATEMENTS

Alain Pierroz presented the Financial Statements as of September 30th. Alain noted that there is a recurring revenue from the Annual Administrative Fee related to previously completed financings deals.

PUBLIC COMMENT–None

A MOTION was made, there being no further business before the Board, to conclude the meeting at 8:40 a.m.

The next meeting of the EIC Board of Directors will be on February 5th, at 8:40 a.m. and will be held at the EIC's offices in Katonah and via Zoom.

Motion: 1st: Aundre Oldacre 2nd: Trevor Griffis Ayes: 7 Nays: 0

These minutes were approved by the EIC Board as discussed at its meeting held on February 5th, 2025.