

## Meeting of the Board of Directors Minutes February 5, 2025

A meeting of the EIC Board of Directors was held on Wednesday, February 5<sup>th</sup> 2025, at 2875 Route 35, Katonah, NY 10536 and via Zoom.

### ROLL CALL

The Chair, Susan Morth, called the meeting to order at 8:39AM and a call was taken.

#### **Board Members Present:**

Susan Morth, EIC  
Alain Pierroz, EIC  
Kelley St. John, City of Buffalo  
Trevor Griffis, City of Buffalo  
Aundre Oldacre, AoRa Development  
Patrick Curran, Albany County

#### **Board Members Absent:**

Lisa Broughton, Suffolk County  
Kathryn Hoenig, Board Member

#### **Others Present**

Daniel Killourhy, EIC-Corporate Secy

Susan Morth opened the meeting welcoming Patrick Curran, EIC's newest Board Member from Albany County

### MINUTES

So be it **RESOLVED**, that the EIC Board of Directors meeting minutes of December 11<sup>th</sup>, 2024 as discussed at this meeting, are approved.

*Motion: 1<sup>st</sup>: Susan Morth                      2<sup>nd</sup>: Kelley St. John                      Ayes: 6                      Nays: 0*

### **RESIGNATION OF BOARD MEMBER LUCAS ROGERS**

Susan Morth stated that Lucas Rogers of Albany County resigned effective December 12th, 2024, and proposed a motion to accept Lucas Rogers resignation

*Motion: 1<sup>st</sup>: Aundre Oldacre                      2<sup>nd</sup>: Trevor Griffis                      Ayes: 6                      Nays: 0*

### **ANNUAL REPORTS FILED WITH THE NY STATE AUTHORITIES BUDGET OFFICE**

The NY State Authorities Budget Office ("ABO") requires EIC to submit documents and reports relating to internal management and accounting controls, finance and management's progress relating to EIC's mission. These reports for the year ending December 31, 2024, are:

- a. Report on Operations and Accomplishments
- b. Authority Mission Statement
- c. Authority Mission Statement and Performance Measurement Report
- d. Management’s Assessment of the Authority’s Internal Control Structure & Procedures
- e. Investment Guidelines
- f. Annual Investment Report

So be it **RESOLVED**, that the EIC Board of Directors approves the above-named reports as discussed at this meeting and, **FURTHER RESOLVED** directs such reports to be filed with the appropriate regulatory authority.

*Motion: 1<sup>st</sup>: Patrick Curran                      2<sup>nd</sup>: Trevor Griffis                      Ayes: 6                      Nays: 0*

**EIC BOARD PERFORMANCE SELF EVALUATION**

Susan Morth, CEO, discussed the ABO requirement for each EIC Board member to perform the EIC Board self-evaluation. The EIC Corporate Secretary, Daniel Killourhy, will send out the self-evaluation form shortly. It was noted that this confidential self-evaluation, **required yearly by the NY State ABO**, should be returned directly to Daniel Killourhy no later than March 19<sup>th</sup>, the date of the next Board meeting. The Corporate Secretary will confidentially aggregate the results and report the results to the ABO.

**ANNUAL MEMBERS’ MEETING**

Susan Morth reminded the Board of the Annual EIC Members Meeting is scheduled to take place at the Katonah Corporate offices on Wednesday, March 19<sup>th</sup>, 2025 at 4:30pm. Susan Morth noted that Board Member attendance at the Members Annual Meeting is optional. The next Board Meeting is at 5:30pm March 19<sup>th</sup> 2025.

**DISCUSSION OF NOMINATING COMMITTEE RECOMMENDATIONS**

Susan Morth led a discussion of the recommendations of the Nominating Committee which will also be presented for election to the Annual EIC Members Meeting to be held on Wednesday, March 19<sup>th</sup>, 2025. Those recommendations for a three-year term are:

- 1) Election of Trevor Griffis as a new board member
- 2) Election of Patrick Curran as a new board member
- 3) Election of Kelly St. John as new board member
- 4) Re-election of Aundre Oldacre for an additional three-year term

So be it **RESOLVED**, that the recommendations of the Nominating Committee of the EIC Board of Directors as discussed at this meeting, are approved.

*Motion: 1<sup>st</sup>: Susan Morth                      2<sup>nd</sup>: Alan Pierroz                      Ayes: 6                      Nays: 0*

**AUDIT COMMITTEE REVIEW OF THE DECEMBER 31, 2024 EIC FINANCIAL STATEMENTS**

Susan Morth and Alain Pierroz reviewed the results of the 12/31/2024 financial statements audit by O'Connor Davies, noting that EIC is receiving an unqualified opinion with no proposed audit adjustments.

So be it **RESOLVED**, that the recommendations of the Audit Committee of the EIC Board of Directors to accept the audited EIC December 31, 2024 financial Statements as discussed at this meeting, are approved.

*Motion: 1<sup>st</sup>: Kelley St. John                      2<sup>nd</sup>: Aundre Oldacre                      Ayes: 6                      Nays: 0*

**PUBLIC COMMENT**–None

Patrick Curran made a **MOTION**, seconded by Susan Morth, there being no further business before the Board, to conclude the meeting at 8:55AM.

The next meeting of the EIC Board of Directors will be on March 19<sup>th</sup>, 2025, at 5:30PM, following the EIC Annual Members meeting at 4:30PM. It will be held at the EIC's offices in Katonah and via Zoom.

*These minutes were approved by the EIC Board as discussed at its meeting held on March 27th, 2025.*