

BUDGET & FINANCIAL PLAN

2022 - ENERGY IMPROVEMENT CORPORATION, LDC						
BUDGETED REVENUES, EXPENDITURES, AND CHANGES IN CURRENT NET ASSETS						
	Last Year (Actual) 2020	Current Year (Estimated) 2021	Adopted 2022	Proposed 2023	Proposed 2024	Proposed 2025
REVENUE & FINANCIAL SOURCES						
OPERATING REVENUES						
Charges for services	209,928	510,570	1,290,550	1,290,520	1,290,500	1,290,480
Rental & financing income	221,693	444,750	535,600	727,300	919,200	911,100
Other operating revenues	0	0	0	0	0	0
Nonoperating Revenues						
Investment earnings	6,796	70	500	500	500	500
State subsidies/grants	1,399,546	912,290	0	0	0	0
Federal subsidies/grants	0	0	0	0	0	0
Municipal subsidies/grants	0	0	0	0	0	0
Public authority subsidies	0	0	0	0	0	0
Other nonoperating revenues	29,338	0	0	0	0	0
Proceeds from the issuance of debt	0	0	0	0	0	0
Total Revenues & Financing Sources	1,867,301	1,867,680	1,826,650	2,018,320	2,210,200	2,202,080
EXPENDITURES						
Operating Expenditures						
Salaries and wages	881,505	795,000	837,930	837,930	837,930	837,930
Other employee benefits	163,382	142,000	162,355	162,355	162,355	162,355
Professional services contracts	226,042	173,000	276,000	277,000	278,000	279,000
Supplies and materials	7,988	8,400	8,400	8,400	8,400	8,400
Other operating expenditures	238,534	312,250	361,100	354,800	348,700	342,600
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	161,378	363,644	142,214	112,363	117,874	136,405
Interest and other financing charges	0	0	0	0	0	0
Subsidies to other public authorities	0	0	0	0	0	0
Capital asset outlay	(161,378)	(363,644)	(142,214)	(112,363)	(117,874)	(136,405)
Grants and donations	0	0	0	0	0	0
Other nonoperating expenditures	0	0	0	0	0	0
Total Expenditures	1,517,451	1,430,650	1,645,785	1,640,485	1,635,385	1,630,285
Capital Contributions	0	0	0	0	0	0
Excess (deficiency) of revenues and capital contributions over expenditures	349,850	437,030	180,865	377,835	574,815	571,795