

Meeting of the Board of Directors Minutes June 17th, 2026

A meeting of the EIC Board of Directors was held on Wednesday, June 17th, 2026 at 2875 Route 35, Katonah, NY 10536 and via Zoom.

ROLL CALL

The Chair, Susan Morth, called the meeting to order at 8:48 a.m. and a roll call was taken.

Board Members Present:

Susan Morth, EIC CEO
Alain Pierroz, EIC COO & CFO
Patrick Curran, Albany County
Trevor Griffis, City of Buffalo
Matthew Kapell, Suffolk County

Board Members Absent:

Kathryn Hoenig, Attorney
Kelley St. John, City of Buffalo
Aundre Oldacre, AoRa Development

Others Present

Daniel Killourhy, EIC-Corporate Secy

MINUTES

So be it **RESOLVED**, that the EIC Board of Directors meeting minutes of Wednesday, March 25th, 2026 as discussed at this meeting, are approved.

Motion: 1st: Susan Morth

2nd: Patrick Curran

Ayes: 5 Nays: 0

ELECTION OF THOMAS DILLON TO THE EIC BOARD

Alain Pierroz reported that on May 11th the EIC Nominating Committee reviewed Thomas Dillon's qualifications to join the EIC Board. He has substantial experience in various real estate related functions in Rockland County's Real Estate Department, most recently as Director of Real Property and Tax Enforcement

So be it **RESOLVED** that Thomas Dillon is elected to the EIC Board serving until the Annual Meeting in March 2027

Motion: 1st: Patrick Curran

2nd: Trevor Griffis

Ayes: 5 Nays: 0

COMMENTARY ON MARCH 31ST YEAR TO DATE FINANCING ACTIVITIES AND REVENUE RECEIVED

Alain Pierroz reported on March 31st year to date revenue. In February, \$134k in closing fee revenue was realized from a closing in Buffalo. Administrative fee income relating to this Buffalo financing was \$41k. The remainder of the reported revenue was from recurring billings related to previous financings.

SUCCESSFUL AMENDMENT TO THE NY STATE GENERAL MUNICIPAL LAW- ARTICLE 5-L

Susan Morth noted that an amendment to Article 5-L relating to the CPAC program has been passed by the NY State Legislature. This amendment is related to water savings and resilience improvement measures which should result in additional financing opportunities for EIC. Post Governor Hochul's signature on this new amendment, new guidance is expected from NYSERDA in about four months.

PUBLIC COMMENT–None

Trevor Griffis made a **MOTION**, seconded by Patrick Curran, there being no further business before the Board, to conclude the meeting at 8:53 a.m.

The next meeting of the EIC Board of Directors will be on September 16th, at 8:30 a.m. It will be held at the EIC's offices in Katonah and via Zoom.

These minutes were approved by the EIC Board as discussed at its meeting held on September 24th, 2026.