

BUDGET & FINANCIAL PLAN

2025 - ENERGY IMPROVEMENT CORPORATION, LDC						
BUDGETED REVENUES, EXPENDITURES, AND CHANGES IN CURRENT NET ASSETS						
	Last Year (Actual) 2023	Current Year (Estimated) 2024	Adopted 2025	Proposed 2026	Proposed 2027	Proposed 2028
REVENUE & FINANCIAL SOURCES						
OPERATING REVENUES						
Charges for services	202,532	137,000	1,290,480	1,290,480	1,290,480	1,290,480
Rental & financing income	278,681	282,700	860,100	854,000	854,000	854,000
Other operating revenues	0	0	0	0	0	0
Nonoperating Revenues						
Investment earnings	41,847	30,000	20,000	2,000	1,000	1,000
State subsidies/grants	0	0	0	0	0	0
Federal subsidies/grants	0	0	0	0	0	0
Municipal subsidies/grants	0	0	0	0	0	0
Public authority subsidies	0	0	0	0	0	0
Other nonoperating revenues	0	0	0	0	0	0
Proceeds from the issuance of debt	0	0	0	0	0	0
Total Revenues & Financing Sources	523,060	449,700	2,170,580	2,146,480	2,145,480	2,145,480
EXPENDITURES						
Operating Expenditures						
Salaries and wages	788,138	140,000	963,496	963,496	963,496	963,496
Other employee benefits	132,361	70,000	270,038	270,038	270,038	270,038
Professional services contracts	18,572	25,000	279,000	280,000	280,000	280,000
Supplies and materials	2,584	5,500	10,400	12,500	12,500	12,500
Other operating expenditures	227,442	165,227	308,700	304,100	305,600	306,100
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	112,363	415,932	116,626	83,590	89,367	90,220
Interest and other financing charges	0	0	0	0	0	0
Subsidies to other public authorities	0	0	0	0	0	0
Capital asset outlay	(112,363)	(415,932)	(116,626)	(83,590)	(89,367)	(90,220)
Grants and donations	0	0	0	0	0	0
Other nonoperating expenditures	0	0	0	0	0	0
Total Expenditures	1,169,097	405,727	1,831,634	1,830,134	1,831,634	1,832,134
Capital Contributions	0	0	0	0	0	0
Excess (deficiency) of revenues and capital contributions over expenditures	(646,037)	43,973	338,946	316,346	313,846	313,346