



## Meeting of the Board of Directors Minutes September 13, 2023

A meeting of the EIC Board of Directors was held on Wednesday, September 13th, 2023, at 2875 Route 35, Katonah, NY 10536 and via Zoom.

### ROLL CALL

The Chair, Susan Morth, called the meeting to order at 8:36 am and a roll call was taken.

#### **Board Members Present:**

Susan Morth, EIC CEO  
Alain Pierroz, EIC COO & CFO  
Lisa Broughton, Suffolk County  
Aundre Oldacre, AoRa; EIC Board  
Finance Committee Chair (joined the meeting at 9:04 am)  
Alex Carducci, City of Buffalo  
Lucas Rogers, Albany County; EIC  
Board Governance Committee Chair  
Michael Raymond, Prime Companies

#### **Board Members Absent:**

Kathryn Hoenig, EIC Board Audit &  
Nominating Committee Chair

#### **Others Present**

Daniel Killourhy, EIC-Corporate Secy  
Sarah Smiley, EIC Municipal Member-  
ship Director & Transactions

### MINUTES

So be it **RESOLVED**, that the EIC Board of Directors meeting minutes of June 14<sup>th</sup>, 2023 as discussed at this meeting, is approved.

*Motion: 1<sup>st</sup>: Alex Carducci                      2<sup>nd</sup>: Lisa Broughton                      Ayes: 6                      Nays: 0*

### RESIGNATION OF STEVEN STRICHMAN

Steven Strichman submitted his resignation from the EIC Board of Directors effective June 30<sup>th</sup> due to his departure from employment with the City of Troy. So be it **RESOLVED**, that the EIC Board accept the resignation of Steven Strichman from the EIC Board.

*Motion: 1<sup>st</sup>: Lisa Broughton                      2<sup>nd</sup>: Lucas Rogers                      Ayes: 6                      Nays: 0*

**EXECUTIVE SESSION**

A motion was made 8:39 am for the EIC Board to enter into an Executive Session.

*Motion: 1<sup>st</sup>: Alex Carducci                      2<sup>nd</sup>: Lisa Broughton                      Ayes: 6                      Nays: 0*

A motion was made at 9:16 am for the EIC Board to exit the Executive Session.

*Motion: 1<sup>st</sup>: Lisa Broughton                      2<sup>nd</sup>: Alex Carducci                      Ayes: 6                      Nays: 0*

**AUTHORITIES BUDGET OFFICE (ABO) FILING**

Alain Pierroz, CFO, reviewed the ABO Budget for 2024 and subsequent years of 2025 to 2027. Mr. Pierroz noted that there were only immaterial changes to budgets previously reported included in the years above.

*Motion: 1<sup>st</sup>: Lisa Broughton                      2<sup>nd</sup>: Aundre Oldacre                      Ayes: 7                      Nays: 0*

**GENERAL BUSINESS UPDATE**

Ms. Morth and Mr. Pierroz noted that current business conditions as of June 30<sup>th</sup>, 2023 were discussed during the Executive Session.

**PUBLIC COMMENT**–None

Lucas Rogers made a **MOTION**, seconded by Alex Carducci, there being no further business before the Board, to conclude the meeting at 9:19 am.

The next meeting of the EIC Board of Directors will be on December 13<sup>th</sup>, 2023, at 8:30 a.m. It will be held at the EIC’s offices in Katonah and via Zoom.

These minutes were approved by the Board as discussed at its meeting held on December 13<sup>th</sup>, 2023.