

Kathryn Hoenig asked what is the amount of closings in the fourth quarter and what is the overall transaction size?

Susan Morth stated approximately \$5.25M in the fourth quarter with \$2.8 in Schenectady, \$1.5M and \$600K in Nassau. The transaction size varies but it seems to be moving higher.

EIC will propose an update to the By-Laws at the March annual meeting to remove the New York State residency requirement to serve as a Board member of EIC.

PUBLIC COMMENT - None

Kathryn Hoenig made a **MOTION**, seconded by Lucas Rogers, and there being no further business before the Board, the meeting concluded at 8:47 am.

The next meeting of the EIC Board of Directors will be on February 9, 2022, at 8:30am and will be held at the EIC's offices in Katonah.

These minutes were approved by the Board at its meeting held on February 9, 2022.