



**ENERGY IMPROVEMENT CORPORATION  
Board Meeting Minutes - February 12, 2020**

A meeting of the EIC Board of Directors was held on Wednesday, February 12, 2020, at 2875 Route 35, Katonah, NY 10536 and via video conference at 60 Hawley St, Binghamton.

**ROLL CALL**

A roll call was taken, and the meeting was called to order at 8:03am by Chair, Charles B. Strome, III.

**Board Members Present:**

Chris Burdick  
Jason Garnar (v/c)  
Dana Levenberg  
Warren Lucas  
Charles B. Strome III

**Absent:**

Andre Rainey  
Mark Scimone  
Heidi Seelbach

**Others Present:**

Carolyn Cassata  
Mike Castracan  
Robert Fischman

Anna Lee/Norton (v/c)  
Susan Morth  
Alain Pierroz

**MINUTES**

It was unanimously agreed to accept and approve the minutes of the October 16, 2019, and November 20, 2019, Board of Director's meetings. All in favor, so be it **RESOLVED** that the October 16, 2019, and November 20, 2019, Board of Directors meeting minutes are approved. **(Attachment A)**

**Motion:** 1<sup>st</sup>: Chris Burdick                      2<sup>nd</sup>: Dana Levenberg                      Ayes: 5 Nays: 0

**ANNUAL REPORTS FOR FILING WITH THE NYS ABO**

As required by the Authority Budgets Office, EIC is required to submit documents and reports confirming functions such as internal controls, finances, progress and accomplishments related to EIC's mission, these reports are:

- a) Report on Operations and Accomplishments
- b) Authority Mission Statement
- c) Authority Mission Statement and Performance Measurement Report
- d) Management's Assessment of the Authority's Internal Control Structure and Procedures
- e) Investment Policies
- f) Annual Investment Report
- g) Performance Evaluation of the Board of Directors



It was unanimously agreed that the Board accepts the above-named reports as reviewed and discussed at this meeting. So be it **RESOLVED** that the Board approves the above-named reports and furthermore directs such reports to be filed with the appropriate regulatory authority. **(Attachment B)**

**Motion:** 1<sup>st</sup>: Chris Burdick                      2<sup>nd</sup>: Dana Levenberg                      Ayes: 5 Nays: 0

**SLATE OF BOARD CANDIDATES FOR VOTING AT THE MARCH ANNUAL MEETING**

It was unanimously agreed to approve a slate of candidates with term ending dates, as discussed at this meeting, to be presented for voting at the March 2020 Annual Meeting of the Members. So be it **RESOLVED** the Board approved the slate of candidates for voting at the Annual Meeting of the Members in March, 2020 as such: three-year term: Luc Rogers, Albany County Executive Office, Eric Ennis, City of Syracuse Director of Business Development, and Lisa Shalett, CIO, Morgan Stanley Wealth Management; two-year term: Caroline Angoorly, Principal GreenTao LLC (former COO NY Green Bank); one-year term: Kathryn Hoenig, Former EIC COO; and as Ex-Officio, term to run concurrent with EIC position: Susan Morth, EIC PACE CEO and Alain Pierroz, EIC Pace COO, CFO. **(Attachment C)**

**Motion:** 1<sup>st</sup>: Charles B. Strome, III    2<sup>nd</sup>: Chris Burdick                      Ayes: 5 Nays: 0

**AMENDED BYLAWS**

The amended Bylaws, approved by the Board as discussed at the November 20, 2019, will be sent to the Board for review and comments; and furthermore, Board approves presenting the amended Bylaws to the EIC Members for adoption at the Annual Meeting of the Members in March. **(Attachment D)**

**2019 FINANCIAL STATEMENTS**

The final version of the 2019 Financial Statements will be sent to the members of the Audit Committee for review. The 2019 Financial Statements will be distributed at the Annual Meeting of the Members in March. **(Attachment E)**

**PUBLIC COMMENT:** None

**CLOSE THE MEETING**

**Motion:** 1<sup>st</sup>: Chris Burdick                      2<sup>nd</sup>: Charles B. Strome, III                      Ayes: 5 Nays: 0  
Meeting ended at 8:42am

The next meeting of the EIC Board of Directors will immediately follow the Annual Meeting of the Members on Wednesday, March 25, 2020 at 4:30 pm at EIC offices in Katonah, NY.