

Meeting of the Board of Directors Minutes June 18, 2025

A meeting of the EIC Board of Directors was held on Wednesday, June 18th, 2025, at 2875 Route 35, Katonah, NY 10536 and via Zoom.

ROLL CALL

The Chair, Susan Morth, called the meeting to order at 8:31 a.m. and a roll call was taken.

Board Members Present:

Susan Morth, EIC CEO
Alain Pierroz, EIC COO & CFO
Kelley St. John, City of Buffalo
Trevor Griffis, City of Buffalo
Patrick Curran, Albany County
Lisa Broughton, Suffolk County

Board Members Absent:

Aundre Oldacre, AoRa Development
Kathryn Hoenig, EIC Board Member

Other Present

Daniel Killourhy, EIC-Corporate Secretary

RETIREMENT OF BOARD MEMBER LISA BROUGHTON

Susan Morth opened the meeting noting that Lisa Broughton is leaving the EIC Board due to her retirement after many years of service with Suffolk County. Susan thanked Lisa for her service on the EIC Board.

MINUTES

So be it **RESOLVED**, that the EIC Board of Directors meeting minutes of March 27th, 2025 as discussed at this meeting, are approved.

Motion: 1st: Patrick Curran 2nd: Trevor Griffis Ayes: 6 Nays: 0

REVIEW OF THE MARCH 31, 2025 YEAR TO DATE EIC FINANCIAL RESULTS

Susan Morth and Alain Pierroz reviewed the results for the quarter ending March 31, 2025.

Alain noted that the first quarter results include approximately \$60k in on-going administration income relating to previously closed projects, projecting that this amount will total approximately \$200k for the full year. Alain further noted that this on-going administration income will continue to sustain EIC.

Susan Morth stated that EIC is anticipating closing some transactions this summer.

STATUS OF PROPOSED C-PACE LEGISLATION IN THE NEW YORK STATE LEGISLATURE

Susan Morth noted that there was an attempt by New York City to amend the C-PACE statute in the N.Y. State Legislature. However, the legislation did not pass both the Senate and Assembly. Failure to pass this legislation continues to inhibit the use of the C-PACE program in New York City and New York State.

PUBLIC COMMENT–None

Lisa Broughton made a **MOTION**, seconded by Susan Morth, there being no further business before the Board, to conclude the meeting at 8:37 a.m.

The next meeting of the EIC Board of Directors will be on September 17th, at 8:30 a.m. It will be held at the EIC’s offices in Katonah and via Zoom.

These minutes were approved by the EIC Board as discussed at its meeting held on September 24th, 2025.