



Meeting of the Board of Directors Minutes September 14, 2022

A meeting of the EIC Board of Directors was held on Wednesday, September 14, 2022, at 2875 Route 35, Katonah, NY 10536 and via Zoom.

ROLL CALL

The Chair, Susan Morth, called the meeting to order at 8:36 am and a roll call was taken.

Board Members Present:

Eric Ennis, City of Syracuse
Kathryn Hoenig (left at 9:00)
Susan Morth, EIC
Aundre Oldacre, AoRa
Alain Pierroz, EIC
Michael Raymond, Prime Companies (joined at 9:10)
Lucas Rogers, Albany County
Steven Strichman, City of Troy
Alex Sutherland, City of Schenectady

Others Present:

Kim Kowalski, EIC
Sarah Smiley, EIC

MINUTES

So be it **RESOLVED**, that the EIC Board of Directors meeting minutes of 6/15/22 is approved.

Motion: 1st: Kathryn Hoenig 2nd: Lucas Rogers Ayes: 7 Nays: 0

ABO BUDGET

NYS Authority Budgets Office (ABO) requires EIC to file a budget annually: 2023 Budget plus three additional forecasted years. So be it **RESOLVED**, that the Board approves filing the 2023 Budget and Financial Plan with the ABO.

Motion: 1st: Aundre Oldacre 2nd: Steven Strichman Ayes: 7 Nays: 0

EXECUTIVE SESSION

On a motion by Alex Sutherland and seconded by Aundre Oldacre, the Board unanimously agreed to leave the current meeting and meet in Executive Session for the purposes of personnel.

On a motion by Steven Strichman and seconded by Lucas Rogers, it was unanimously agreed to return to the regular meeting.



MANAGEMENT COMPENSATION STRUCTURE

So be it **RESOLVED**, that the management compensation structure for 2023 and beyond, has been unanimously approved by the Board.

Motion: 1st: Aundre Oldacre 2nd: Lucas Rogers Ayes: 6 Nays: 0

GENERAL BUSINESS UPDATE

Sarah Smiley provided an update municipalities with 72 municipal members. There are 33 counties, 26 cities and 13 towns within Westchester County.

Susan Morth stated there is a strong trend toward larger transactions with a \$38 million project and a \$116M project starting a review.

PUBLIC COMMENT – None

Alex Sutherland made a **MOTION**, seconded by Aundre Oldacre, and there being no further business before the Board, to conclude the meeting at 9:14 am.

The next meeting of the EIC Board of Directors will be December 14, 2022, at 8:30 am and will be held at the EIC's offices in Katonah and via Zoom.

These minutes were approved by the Board with amendments as discussed at its meeting held on December 14, 2022.