

ENERGY IMPROVEMENT CORPORATION
Audit Committee Meeting Minutes of February 7, 2023

The EIC Audit Committee meeting was held on Thursday, February 7, 2023, at 9:30AM at 2875 Route 35, Katonah and via video conference using the Zoom application.

ROLL CALL

A roll call was taken, and the meeting was called to order at 9:33AM by Kathryn Hoenig, who acted as Chair for the remainder of the meeting.

Board Members Present:

Kathryn Hoenig, Board Member
Steven Strichman, Board Member
Michael Raymond, Board Member

Susan Morth, EIC
Alain Pierroz, EIC

Other Present:

Alan Kassay, PKF O'Connor Davies
Marc Callinan, PKF O'Connor Davies

MINUTES

So be it **RESOLVED** that it was unanimously agreed that the Audit Committee accept and approve the minutes of the February 4, 2022.

Motion: 1st: Michael Raymond **2nd:** Kathryn Hoenig **Ayes:** 3 **Nays:** 0

Discussion of EIC 2022 Financials Statements and result of the Annual Audit by PKF O'Connor Davies:

Alan Kassay and Marc Callinan presented a summary of EIC Financial Statements. All questions were properly addressed. The Audit Committee reviewed the Annual Audit report and recommended its adoption by the full Board.

Executive Session:

At 9:48AM, Steven Strichman made a MOTION, seconded by Kathryn Hoenig, to end the current meeting and convene in an Executive Session to have a private discussion with the Auditors. At that time, Susan Morth and Alain Pierroz left the meeting.

PUBLIC COMMENT – None

There being no further business before the Audit Committee and on a motion by Steven Strichman and seconded by Kathryn Hoenig and unanimously agreed the meeting concluded at 9:52AM.

These minutes were approved by the Board at its meeting on January 18, 2024