

## BUDGET &amp; FINANCIAL PLAN

| <b>2026 - ENERGY IMPROVEMENT CORPORATION, LDC</b>                           |                                      |                                            |                        |                         |                         |                         |
|-----------------------------------------------------------------------------|--------------------------------------|--------------------------------------------|------------------------|-------------------------|-------------------------|-------------------------|
| BUDGETED REVENUES, EXPENDITURES, AND CHANGES IN CURRENT NET ASSETS          |                                      |                                            |                        |                         |                         |                         |
|                                                                             | Last Year<br>(Actual)<br><b>2024</b> | Current Year<br>(Estimated)<br><b>2025</b> | Adopted<br><b>2026</b> | Proposed<br><b>2027</b> | Proposed<br><b>2028</b> | Proposed<br><b>2029</b> |
| <b>REVENUE &amp; FINANCIAL SOURCES</b>                                      |                                      |                                            |                        |                         |                         |                         |
| <b>OPERATING REVENUES</b>                                                   |                                      |                                            |                        |                         |                         |                         |
| Charges for services                                                        | 137,888                              | 245,300                                    | 1,290,480              | 1,290,480               | 1,290,480               | 1,290,480               |
| Rental & financing income                                                   | 343,974                              | 354,500                                    | 854,000                | 854,000                 | 854,000                 | 854,000                 |
| Other operating revenues                                                    | 0                                    | 0                                          | 0                      | 0                       | 0                       | 0                       |
| <b>Nonoperating Revenues</b>                                                |                                      |                                            |                        |                         |                         |                         |
| Investment earnings                                                         | 42,700                               | 30,000                                     | 2,000                  | 1,000                   | 1,000                   | 1,000                   |
| State subsidies/grants                                                      | 0                                    | 0                                          | 0                      | 0                       | 0                       | 0                       |
| Federal subsidies/grants                                                    | 0                                    | 0                                          | 0                      | 0                       | 0                       | 0                       |
| Municipal subsidies/grants                                                  | 0                                    | 0                                          | 0                      | 0                       | 0                       | 0                       |
| Public authority subsidies                                                  | 0                                    | 0                                          | 0                      | 0                       | 0                       | 0                       |
| Other nonoperating revenues                                                 | 0                                    | 4,700                                      | 0                      | 0                       | 0                       | 0                       |
| Proceeds from the issuance of debt                                          | 0                                    | 0                                          | 0                      | 0                       | 0                       | 0                       |
| Total Revenues & Financing Sources                                          | <b>524,562</b>                       | <b>634,500</b>                             | <b>2,146,480</b>       | <b>2,145,480</b>        | <b>2,145,480</b>        | <b>2,145,480</b>        |
| <b>EXPENDITURES</b>                                                         |                                      |                                            |                        |                         |                         |                         |
| <b>Operating Expenditures</b>                                               |                                      |                                            |                        |                         |                         |                         |
| Salaries and wages                                                          | 199,457                              | 300,000                                    | 989,510                | 989,510                 | 989,510                 | 989,510                 |
| Other employee benefits                                                     | 94,515                               | 150,000                                    | 284,831                | 284,831                 | 284,831                 | 284,831                 |
| Professional services contracts                                             | 20,335                               | 25,500                                     | 280,000                | 280,000                 | 280,000                 | 280,000                 |
| Supplies and materials                                                      | 3,157                                | 2,400                                      | 12,500                 | 12,500                  | 12,500                  | 12,500                  |
| Other operating expenditures                                                | 177,733                              | 156,450                                    | 304,100                | 305,600                 | 306,100                 | 306,100                 |
| <b>Nonoperating Expenditures</b>                                            |                                      |                                            |                        |                         |                         |                         |
| Payment of principal on bonds and financing arrangements                    | 415,931                              | 116,626                                    | 83,590                 | 89,367                  | 90,220                  | 95,097                  |
| Interest and other financing charges                                        | 0                                    | 0                                          | 0                      | 0                       | 0                       | 0                       |
| Subsidies to other public authorities                                       | 0                                    | 0                                          | 0                      | 0                       | 0                       | 0                       |
| Capital asset outlay                                                        | (415,931)                            | (116,626)                                  | (83,590)               | (89,367)                | (90,220)                | (95,097)                |
| Grants and donations                                                        | 0                                    | 0                                          | 0                      | 0                       | 0                       | 0                       |
| Other nonoperating expenditures                                             | 0                                    | 0                                          | 0                      | 0                       | 0                       | 0                       |
| Total Expenditures                                                          | <b>495,197</b>                       | <b>634,350</b>                             | <b>1,870,941</b>       | <b>1,872,441</b>        | <b>1,872,941</b>        | <b>1,872,941</b>        |
| Capital Contributions                                                       | 0                                    | 0                                          | 0                      | 0                       | 0                       | 0                       |
| Excess (deficiency) of revenues and capital contributions over expenditures | <b>29,365</b>                        | <b>150</b>                                 | <b>275,539</b>         | <b>273,039</b>          | <b>272,539</b>          | <b>272,539</b>          |