

Meeting of the Board of Directors Minutes December 13, 2023

A meeting of the EIC Board of Directors was held on Wednesday, December 13th, 2023, at 2875 Route 35, Katonah, NY 10536 and via Zoom.

ROLL CALL

The Chair, Susan Morth, called the meeting to order at 8:36 a.m. and a roll call was taken.

Board Members Present:

Susan Morth, EIC CEO
Alain Pierroz, EIC COO & CFO
Lisa Broughton, Suffolk County
Aundre Oldacre, AoRa; EIC Board
Finance Committee Chair
Alex Carducci, City of Buffalo
Lucas Rogers, Albany County; EIC
Board Governance Committee Chair
(left Executive Session at 9:48 a.m.)
Kathryn Hoenig, EIC Board Audit &
Nominating Committee Chair

Board Members Absent:

Michael Raymond, Prime Companies

Others Present

Daniel Killourhy, EIC-Corporate Secy
Sarah Smiley, EIC Municipal Member-
ship & Transactions

MINUTES

So be it **RESOLVED**, that the EIC Board of Directors meeting minutes of September 13th, 2023 as discussed at this meeting, is approved.

Motion: 1st: Lisa Broughton 2nd: Alex Carducci Ayes: 7 Nays: 0

DISCUSSION OF FINANCIAL STATEMENTS AS OF SEPTEMBER 30, 2023

Alain Pierroz led a discussion of financial results as of September 30, 2023. Alain noted that EIC has not met revenue targets for 2023 and that the causes of the shortfall would be discussed in the upcoming Executive Session.

EXECUTIVE SESSION

A motion was made at 8:48 am for the EIC Board to enter into Executive Session for a business discussion including personnel and legal issues.

Motion: 1st: Susan Morth 2nd: Aundre Oldacre Ayes: 7 Nays: 0

Lucas Rogers left the executive session at 9:48 a.m.

A motion was made at 9:49 am for the EIC Board to exit the Executive Session.

Motion: 1st: Lisa Broughton 2nd: Kathryn Hoenig Ayes: 6 Nays: 0

Executive Session concluded. The Chair reconvened the meeting and confirmed that no formal decision was made related to legal and personnel issues discussed during the executive session.

PUBLIC COMMENT-None

Kathryn Hoenig made a **MOTION**, seconded by Alex Carducci, there being no further business before the Board, to conclude the meeting at 9:50 am.

These minutes were approved by the Board as discussed at its meeting held on February 7th, 2024.