

BUDGET & FINANCIAL PLAN

2024 - ENERGY IMPROVEMENT CORPORATION, LDC						
BUDGETED REVENUES, EXPENDITURES, AND CHANGES IN CURRENT NET ASSETS						
	Last Year (Actual) 2022	Current Year (Estimated) 2023	Adopted 2024	Proposed 2025	Proposed 2026	Proposed 2027
REVENUE & FINANCIAL SOURCES						
OPERATING REVENUES						
Charges for services	770,997	237,510	1,290,500	1,290,480	1,290,480	1,290,480
Rental & financing income	512,675	277,400	879,200	871,100	865,000	865,000
Other operating revenues	0	0	0	0	0	0
Nonoperating Revenues						
Investment earnings	10,602	25,000	25,000	18,000	2,000	1,000
State subsidies/grants	0	0	0	0	0	0
Federal subsidies/grants	0	0	0	0	0	0
Municipal subsidies/grants	0	0	0	0	0	0
Public authority subsidies	0	0	0	0	0	0
Other nonoperating revenues	0	0	0	0	0	0
Proceeds from the issuance of debt	0	0	0	0	0	0
Total Revenues & Financing Sources	1,294,274	539,910	2,194,700	2,179,580	2,157,480	2,156,480
EXPENDITURES						
Operating Expenditures						
Salaries and wages	838,755	900,150	938,065	938,065	938,065	938,065
Other employee benefits	131,843	175,000	189,744	189,744	189,744	189,744
Professional services contracts	74,552	55,000	278,000	279,000	280,000	280,000
Supplies and materials	2,694	4,200	9,300	9,400	12,500	12,500
Other operating expenditures	278,946	256,480	357,800	352,200	348,600	351,600
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	142,214	112,363	117,874	136,405	130,991	110,411
Interest and other financing charges	0	0	0	0	0	0
Subsidies to other public authorities	0	0	0	0	0	0
Capital asset outlay	(142,214)	(112,363)	(117,874)	(136,405)	(130,991)	(110,411)
Grants and donations	0	0	0	0	0	0
Other nonoperating expenditures	0	0	0	0	0	0
Total Expenditures	1,326,790	1,390,830	1,772,909	1,768,409	1,768,909	1,771,909
Capital Contributions	0	0	0	0	0	0
Excess (deficiency) of revenues and capital contributions over expenditures	(32,516)	(850,920)	421,791	411,171	388,571	384,571