

**Meeting of the Board of Directors Minutes
June 14, 2023**

A meeting of the EIC Board of Directors was held on Wednesday, June 14th, 2023, at 2875 Route 35, Katonah, NY 10536 and via Zoom.

ROLL CALL

The Chair, Susan Morth, called the meeting to order at 8:33 am and a roll call was taken.

Board Members Present:

Kathryn Hoenig, EIC Board Audit & Nominating Committees Chair
Susan Morth, EIC CEO
Aundre Oldacre, AoRa; EIC Board Finance Committee Chair
Alain Pierroz, EIC COO & CFO
Alex Carducci, City of Buffalo
Lucas Rogers, Albany County; EIC Board Governance Committee Chair
Steven Strichman, City of Troy
Michael Raymond, Prime Companies

Board Members Absent:

None

Others Present

Daniel Killourhy, EIC-Corporate Secy
Sarah Smiley, EIC Municipal Membership Director & Transactions

MINUTES

So be it **RESOLVED**, that the EIC Board of Directors meeting minutes of March 22, 2023 as discussed at this meeting, is approved.

Motion: 1st: Steven Strichman 2nd: Aundre Oldacre Ayes: 9 Nays: 0

NEW BOARD MEMBER LISA BROUGHTON

Ms. Hoenig, after a review of Lisa Broughton’s professional background, stated that the Nominating Committee recommends that this Board approve Lisa Broughton as a new Board member to fill the vacancy previously created by the prior departure of Alex Sutherland.

So be it **RESOLVED** that this Board, on the recommendation of the Nominating Committee, approves the election of Lisa Broughton for the open Board seat created by the prior departure of Alex Sutherland.

Motion: 1stLucas Rogers 2nd Steven Strichman Ayes: 9 Nays: 0

Susan Morth noted that Steven Strichman will be resigning from the EIC Board effective June 30th and thanked him for his service.

FINANCIAL REVIEW

Alain Pierroz, CFO, reviewed the financial statements as of March 31st, 2023. CEO Susan Morth discussed the financial outlook for the remainder of 2023.

PUBLIC COMMENT–None

Steven Strichman made a **MOTION**, seconded by Kathryn Hoenig, and there being no further business before the Board, to conclude the meeting at 8:43am.

The next meeting of the EIC Board of Directors will be on Wednesday, September 13th, 2023, at 8:30 a.m. It will be held at the EIC's offices in Katonah and via Zoom.

These minutes were approved by the Board as discussed at its meeting held on September 13th, 2023.