



**ENERGY IMPROVEMENT CORPORATION
Audit Committee Meeting Minutes of January 31, 2025**

The EIC Audit Committee meeting was held on Friday, January 31, 2025, at 10:30AM at 2875 Route 35, Katonah and via video conference using the Zoom application.

ROLL CALL

A roll call was taken, and the meeting was called to order at 10:34AM by Kathryn Hoenig, who acted as Chair for the remainder of the meeting.

Board Members Present:

Kathryn Hoenig, Board Member
Kelley St. John, Board Member

Susan Morth, EIC
Alain Pierroz, EIC

Other Present:

Alan Kassay, PKF O'Connor Davies
Marc Callinan, PKF O'Connor Davies

MINUTES

So be it **RESOLVED** that it was unanimously agreed that the Audit Committee accept and approve the minutes of the February 2, 2024.

Motion: 1st: Kathryn Hoenig 2nd: Kelley St. John Ayes: 2 Nays: 0

Discussion of EIC 2024 Financials Statements and result of the Annual Audit by PKF O'Connor Davies:

Alan Kassay and Marc Callinan presented a summary of EIC Financial statements. All questions were addressed. The Audit Committee reviewed the Annual Audit report and recommended its adoption by the full Board.

Executive Session:

At 10:45AM, Kathryn Hoenig made a MOTION, seconded by Kelley St. John, to end the current meeting and convene an Executive Session to have a private discussion with the Auditors. At that time, Susan Morth and Alain Pierroz left the meeting.

PUBLIC COMMENT – None

On a motion from Kelley St. John and seconded by Kathryn Hoenig, the Executive Session was ended. There being no further business before the Audit Committee and on a motion by Kathryn Hoenig and seconded by Kelley St. John and unanimously agreed the meeting concluded at 10:53AM.

These minutes were approved by the Board at its meeting on February 5th, 2026