

FINANCIAL RESULTS REVIEW

Alain Pierroz and Susan Morth gave an overview of the current financial position of EIC as of June 30th. Alain noted that previously projected closings in Q2 did not occur but that there may be a closing by September 30th. Alain further noted that the \$200k of income from previously closed transactions is sufficient to operate EIC (rent, insurance, accounting/audit and other administrative expenses). It was further noted that EIC's financial position is sound, and reserves are sufficient to cover any C-PACE 1 (prior EIC program) related risks or issues which may arise.

PUBLIC COMMENT–None

Patrick Curran made a **MOTION**, seconded by Trevor Griffis, there being no further business before the Board, to conclude the meeting at 8:38 a.m.

The next meeting of the EIC Board of Directors will be on December 17th, at 8:30 a.m. It will be held at the EIC's offices in Katonah and via Zoom.

These minutes were approved by the EIC Board as discussed at its meeting held on December 17th, 2025.